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# REPORT

OF THE

# Trustees of the Subscription Fund

FOR THE BENEFIT OF

## CAMBRIDGE VOLUNTEERS.

CAMBRIDGE:
PRESS OF JOHN FORD, HARVARD SQUARE.
1863.

# REPORT OF THE TRUSTEES.

In conformity with the recommendation of the committee to whom was referred the subject of considering what disposition ought to be made of the balance of the Subscription Fund for Volunteers, above the ten thousand dollars already appropriated for Life policies, viz., "That the Trustees report yearly to the Subscribers the condition of the Fund and the appropriations made from it," which recommendation was, by a vote of the Subscribers, adopted at the meeting held Sept. 12th, 1862, the Trustees of the Subscription Fund for the Cambridge Volunteers, beg leave to make the following report.

In order to render the course of action of the Trustees more intelligible, it is proper to recapitulate briefly the leading facts in the history of the Association of the Subscribers to the Fund for the benefit of Cambridge Volunteers, previous to, and at the time of the appointment of the Trustees. The first movement for collecting the Fund was made in July, 1862, for the purpose of obtaining the means for insuring the lives of Cambridge Volunteers. The success of the undertaking was such that by the middle of August more than $25,000 were secured, an amount much greater than was required for the purpose of insurance. At the first meeting of the Subscribers, Aug. 22d, 1862, it was voted "to appropriate $10,000 for procuring policies of life insurance," and a committee of five — the Mayor, Messrs Raymond, Cushing, Tyler,

and Davis — was appointed to attend to this business. A second committee of three — Messrs Houghton, Beck, and J. Warren Merrill — was appointed at the same meeting, to consider what disposition ought to be made of the balance of the Subscription above the $10,000. The committee on insurance adopted, Aug. 27th, 1862, a list of one hundred and seven persons whose lives were to be insured at the New England Mutual Life Insurance Company, and authorized the Secretary to make the necessary application at the office of that Insurance company. At a subsequent meeting of the Subscribers, Sept. 12th, 1862, the committee to whom was referred the subject of considering what disposition ought to be made of the balance of the Subscription Fund above the $10,000 appropriated for procuring policies of life insurance, made their report, which was, with some amendments and slight alterations, adopted. The principal recommendations of the report were, — that the balance of each annual instalment, not required for policies of life insurance, is to be put into the hands of seven Trustees, chosen by the Subscribers from among their own number, one, at least, from each ward, who are authorized to offer such sum to the City of Cambridge as a loan on call at six per cent. interest, or to invest it otherwise on ample security at the best rate they can obtain; — that the interest of this Fund is to be appropriated for the direct assistance of such persons as the Trustees may consider deserving; and the whole Fund is, at the expiration of the war, to be appropriated for the purchase of Life Annuities, or such other permanent provision, as may seem best to the Trustees, of sick and disabled soldiers who have been in the military or naval service of the United States, and also of the widow, child or children, or parent, who may be left destitute by the death of the husband, father, or son, or such other persons as may have been dependent upon the deceased soldier for support; — that a committee of ladies, three or more from each ward, is to be appointed to aid the Trustees in procuring trustworthy information on which to base their action; — and, finally, that the Trustees report yearly the condition of the

Fund, and the appropriations made from it; that they may, at any time, call a meeting of the Subscribers, and, upon the application of one-third of the Subscribers, shall call a meeting. The Trustees, seven in number — Charles Beck, J. Warren Merrill, Thomas Dana, Geo. Livermore, H. O. Houghton, John C. Dodge, and S. S. Sleeper — were chosen. At the same meeting two other votes were passed, one, "that the Insurance committee pass over the policies to the Trustees, who shall take charge of them and pay the premiums from time to time as they may become due;" and the other, "that such of the policies as the committee deem proper, be made payable to the chairman of the Trustees, or such member of the board of Trustees as they may designate, for the benefit of the parties for whom they were intended."

The board of Trustees met and organized Sept, 12th, 1862, and at the same time voted to loan the balance of the Fund, as soon as the same should be paid by Mr. Jos. Whitney, acting as Treasurer of the Subscribers, to the City of Cambridge on call at six per cent. The Declaration of Trust, drawn up by John C. Dodge, and reported to the Trustees, Sept. 29th, 1862, and adopted by the same, was, at a meeting of the Subscribers, Oct. 3d, 1862, communicated, and, according to a vote of the Subscribers, deposited with the Treasurer of the City. At the same meeting the Subscribers voted "that Mr. Jos. Whitney be requested to pay the balance in his hands, amounting to $10,003.49, to the Trustees."

It will be apparent to the Subscribers, from the foregoing statement that the duty of the Trustees is a threefold one; 1st, to take charge of the policies procured by the Insurance committee, to pay the premiums from time to time as they may become due, and to apply the insurance of deceased soldiers in such a manner that the persons for whose benefit the policies were obtained may derive the greatest possible advantage; 2d, to appropriate the interest of that portion of the Fund, which is left, after the payment of the annual premiums for the policies, for the direct assistance of such persons as the Trustees may consider deserving; and 3d, to appropriate the

whole Fund, at the expiration of the war, to the purchase of Life Annuities, or such other permanent provision as may seem best to the Trustees, for sick and disabled soldiers who have been in the military or naval service of the United States, and also for the widow, child or children, or parent, who may be left destitute by the death of the husband, father, or son, as the case may be, or such other person as may have been dependent upon the deceased soldier for support, or to whose support said deceased soldier may have heretofore regularly contributed. The action of the Trustees has, during the past year, of course, been limited to the first two objects.

1st. *Life Insurance policies.* The Insurance committee having voted, Aug. 27th, 1862, to insure the lives of one hundred and seven volunteers, at the New England Mutual Life Insurance Office, in Boston, paying the premium of insurance of one of them, who had effected an insurance at another office, the necessary payment was made. Twelve policies have become due, in consequence of the death of the insured, during the past year, and been paid: and the amount of $6,000 has thus been distributed among twelve families who have lost their husband, father, or son.

In compliance with a vote of the Subscribers, passed at the meeting, Sept. 12th, 1862, viz., "That such of the policies to be issued on the lives of soldiers as the committee deem proper, be made payable to the chairman of the Trustees, or such member of the board of Trustees as they may designate; the said policies to be assigned and delivered to the parties for whose benefit they were intended, or held and collected by said Trustees, and applied to the benefit of such parties in such manner as such Trutsees may deem best, or as such Trustees, in such instances may deem most expedient," the Trustees voted, at their meeting, Sept. 13th, 1862, "that the policies be made payable to Charles Beck, Chairman of the board of Trustees;" and have in each case, after careful investigation of the circumstances, appropriated the proceeds in such manner as seemed to them for the real and permanent benefit of the parties interested.

The Trustees voted, July 25th, 1863, "that the Finance committee be, and they hereby are, authorized to renew the maturing policies of insurance on the lives of soldiers as they may from year to year mature, and to pay the premium on the same;" and the Finance committee accordingly attended to this duty for the ensuing year.

The Trustees adopted the principle of paying the premium of insurance in cases of soldiers who have been disabled while in the service of the United States. In conformity with this principle the policies of two discharged and disabled soldiers were continued, exclusive of the war risk. Other discharged soldiers have the privilege of retaining their policy by paying themselves the succeeding premiums as they fall due.

2d. *Direct assistance of soldiers and their families.* As soon as the first interest on the money loaned to the City became due, the Trustees attended to this branch of their duty. The first step was to appoint, June 19th, 1863, the Ladies' committee, as authorized by a vote of the Subscribers. The Trustees selected fifteen ladies, three from each ward, who, with one exception, expressed their readiness to perform the duties assigned to them. They were:

Ward 1. Miss Bowen, Miss Cary, Mrs. H. W. Paine;

Ward 2. Mrs. Albert Vinal, Mrs. W. W. Wellington, Miss Wheeler;

Ward 3. Mrs. L. Marrett, Mrs. J. R. Knight, Miss Mary Parmenter;

Ward 4. Mrs. Dr. Morse, Mrs. S. P. Teele, Miss Mary Harris;

Ward 5. Mrs. Sage, Mrs. Oliver Taylor, Miss Presby.

At the same meeting a statement of the duties of the Visiting committee of Ladies, reported by Hon. J. C. Dodge, was approved and ordered to be printed and distributed among the ladies of the committee. A joint meeting of the Trustees and the Ladies' committee was appointed for June 27th, 1863, at which the plan of operation was discussed, and the ladies completed their own organization. At the meeting of the Trustees, July 25th, 1863, it was

voted: "that the sum to be appropriated in aid of sick and wounded soldiers, or their families, shall not exceed, at any one time, the sum of ten dollars."

Assistance has been thus furnished in seven cases, each case having been carefully investigated and reported upon by the respective sub-committees of the ladies.

For the Trustees,

CHARLES BECK, *Chairman.*

*Cambridge, Oct.* 31*st*, 1863.

## LIST OF SUBSCRIBERS

### TO THE FUND FOR CAMBRIDGE VOLUNTEERS.

| | | | |
|---|---|---|---|
| Charles Beck, | $2,000 | George L. Ward, | 250 |
| William F. Stearns, | 2,000 | Jared Sparks, | 250 |
| Luke Carter, | 1,000 | George W. Abbott, | 200 |
| George Livermore, | 1,000 | Mrs. E. H. Blatchford, | 200 |
| J. P. Melledge, | 1,000 | Charles F. Choate, | 200 |
| J. Warren Merrill, | 1,000 | Charles W. Eliot, | 200 |
| Richardson, Deane & Co., | 1,000 | David B. Flint, | 200 |
| J. M. S. Williams, | 1,000 | Rob. O. Fuller, | 200 |
| Richard M. Hodges, | 600 | Gardiner G. Hubbard, | 200 |
| Thomas G. Appleton, | 500 | Estes Howe, | 200 |
| Thomas Dana, | 500 | J. Russell Lowell, | 200 |
| David Humphrey, | 500 | Samuel F. Nay, | 200 |
| Henry W. Longfellow, | 500 | Louis Agassiz, | 150 |
| William Read, | 500 | Stephen G. Davis, | 150 |
| Alanson Bigelow, | 300 | Henry R. Glover, | 150 |
| Samuel Batchelder, | 300 | Edward W. Kinsley, | 150 |
| Charles Cushman, | 300 | George Meacham, | 150 |
| Curtis Davis, | 300 | Theo. Parsons, | 150 |
| Eben M. Dunbar, | 300 | Robert B. Storer, | 150 |
| John C. Dodge, | 300 | Emory Washburn, | 150 |
| Henry O. Houghton, | 300 | James S. Whitney, | 150 |
| Lewis Hall, | 300 | Warren Bacon, | 100 |
| Charles L. Jones, | 300 | George W. Colburn, | 100 |
| Lucius A. Jones, | 300 | Levi Conant, | 100 |
| Charles C. Little, | 300 | Charles H. Cummings, | 100 |
| Nathaniel G. Manson, | 300 | Charles Davenport, | 100 |
| Charles E. Norton, | 300 | Alexander Dickinson, | 100 |
| C. H. P. Plympton, | 300 | Ezra C. Dyer, | 100 |
| Samuel B. Rindge, | 300 | George L. Foote, | 100 |
| S. S. Sleeper, | 300 | Charles C. Foster, | 100 |
| Arthur Wilkinson, | 300 | John C. Gray, | 100 |
| P. Francis Wells, | 300 | Joseph Goodnow, | 100 |
| Willard Phillips, | 250 | H. R. Harding, | 100 |

| | | | |
|---|---|---|---|
| A. E. Hildreth, | 100 | Wm. P. Butterfield, | 50 |
| Edward Hixon, | 100 | F. L. Chapman. | 50 |
| Avery F. Howe, | 100 | Hosea Clark. | 50 |
| Edward Hyde, | 100 | Edward R. Cogswell. | 50 |
| George Lucy, | 100 | Richard H. Dana, Jr., | 50 |
| J. N. Merriam, | 100 | Eliphalet Davis, | 50 |
| Mrs. A. L. Mëring, | 100 | Charles Eaton, | 50 |
| Joel Parker, | 100 | S. T. Farwell, | 50 |
| O. Pickering, | 100 | P. F. Folsom, | 50 |
| Geo. C. Piper, | 100 | A. T. Frothingham. | 50 |
| Henry C. Rand, | 100 | Miss Mary Harris, | 50 |
| Z. L. Raymond, | 100 | H. N. Hovey. | 50 |
| Chas. Theo. Russell, | 100 | J. S. March, | 50 |
| Solomon Sargent, | 100 | Arthur Merrill, | 50 |
| Benjamin G. Smith, | 100 | Lucius R. Page, | 50 |
| Eben Snow, | 100 | J. Stacy Read. | 50 |
| Henry Thayer & Co., | 100 | Edward Richardson, | 50 |
| J. A. Wellington. | 100 | Wm. T. Richardson. | 50 |
| J. C. Wellington, | 100 | Nathaniel D. Sawin. | 50 |
| E. P. Whitman, | 100 | Wm. V. Spencer, | 50 |
| Wm. L. Whitney, | 100 | D. H. Thurston. | 50 |
| Joseph E. Worcester, | 100 | J. H. Tyler, | 50 |
| Frederick Gould, | 75 | Moses Warren, | 50 |
| Augustus Russ, | 75 | O. W. Watris, | 50 |
| Allen & Endicott, | 50 | John Conlan, | 25 |
| Richard F. Bond, | 50 | Converse Francis, | 25 |
| A. Z. Brown, | 50 | J. H. Sparrow, | 25 |
| Daniel S. Brown, | 50 | Abel Willard, | 25 |
| | | | $27,650 |

Dr. —— E. RICHARDSON, Treasurer, in account with the Committee on Insuring the Lives of Cambridge Volunteers. —— Cr.

| | | | | |
|---|---|---|---|---|
| For Cash of the Subscribers to the Fund for Insurance and other purposes, | 12,959.84 | By Cash paid New England Mutual Life Insurance Company, and other Companies for premium on 107 Policies for one year, | | $3,956.35 |
| " United States 7 3-10 Bond with Coupons received of Geo. Livermore, Esq, | 1,000.00 | " Balance, consisting of two notes of the City of Cambridge, | $9,000.00 | |
| | | " One U. S. 7 3-10 Bond, | 1,000.00 | |
| | | " Cash, | 3.49 | |
| | | | | 10,003.49 |
| | $13,959.84 | | | $13,959.84 |

E. E.

EDWARD RICHARDSON, *Treasurer.*

We certify that we have examined the above account of the Treasurer of the Subscription for Cambridge Volunteers, and find the same correctly cast, and fully and satisfactorily vouched; and showing a balance of $10,003.49 in the hands of the Treasurer, consisting of notes of the City of Cambridge for $9,000, one U. S. 7 3-10 Bond $1,000, and Cash, $3.49, to be transferred to the Trustees of the Subscription Fund for Cambridge Volunteers, as per vote of the Subscribers.

CHAS. THEODORE RUSSELL,
J. WARREN MERRILL,
Z. L. RAYMOND.
} In behalf of the Committee.

Dr. —— E. RICHARDSON, Treasurer, in account with the Trustees of the Subscription Fund for Cambridge Volunteers. —— Cr.

| | | | | | |
|---|---|---|---|---|---|
| To amount received of the Committee for Insuring Cambridge Volunteers, viz: — Cash. | $3.49 | | By amount paid for Insurance of Cambridge Volunteers for the second year, | | $3,126.18 |
| Two Notes of the City of Cambridge, | 9,000.00 | | " Balance in the hands of the Treasurer to new account, viz., Cash, | $59.50 | |
| One U. S. 7 3-10 Bond. | 1,000.00 | | Two Notes of the City of Cambridge, | 9,000.00 | |
| | | $10,003.49 | One U. S. Treasury note 7 3-10, | 1,000.00 | |
| " Cash received of the Subscribers to the Fund for Cambridge Volunteers, | | 7,182.19 | Four " " " 5-20 for $1,000 each, | 4,000.00 | |
| | | | | | 14,059.50 |
| | | $17,185.68 | | | $17,185.68 |

E. E.

EDWARD RICHARDSON, *Treasurer.*

We hereby certify that we have examined the foregoing account of the Treasurer of the Subscription Fund for Cambridge Volunteers, and find the same correctly cast, and fully and satisfactorily vouched; and the balance in his hands, $14,059.50, consisting of one U. S. 7 3-10 Treasury note, $1,000, four do. 5-20 do. do., $4,000. City of Cambridge notes, $9,000, and Cash, $59.50.

CHARLES BECK,
J. WARREN MERRILL, } Finance Committee.

# INCOME ACCOUNT.

Dr. —— E. RICHARDSON, Treasurer, in account with the Trustees of the Subscription Fund for Cambridge Volunteers. —— Cr.

| | | | | | |
|---|---|---|---|---|---|
| 1862. | | | | 1863. | |
| Oct. | To Cash for U. S. 7 3-10 Coupons, | $36.50 | | By amount paid sundry grants made from time to time by the Trustees to persons and families in needy circumstances, | $120.00 |
| | Premium on the same, | 10.95 | | " Balance forward to new account, | 575.49 |
| 1863. | | | 47.45 | | |
| Apr. | " " for U. S. 7 3-10 Coupons, | 36.50 | | | |
| | Premium on the same, | 17.52 | | | |
| | | | 54.02 | | |
| May | " " of City of Cambridge, six mos. int. on $9,000, | | 270.00 | | |
| Oct. | " " for U. S. 7 3-10 Coupons, | 36.50 | | | |
| | Premium on the same, | 17.52 | | | |
| | | | 54.02 | | |
| Nov. | " " of City of Cambridge, six mos. int. on $9,000, | | 270.00 | | |
| | | | $695.49 | | $695.49 |

E. E. EDWARD RICHARDSON, *Treasurer.*

We hereby certify that we have examined the foregoing account of the Treasurer of the Subscription Fund for Cambridge Volunteers, and find the same correctly cast and fully and satisfactorily vouched; and the balance in his hands, $575.49.

CHARLES BECK,
J. WARREN MERRILL. } *Finance Committee.*

Dr. —— CHARLES BECK in account with the Trustees of the Subscription Fund for Cambridge Volunteers. —— Cr.

| | | | |
|---|---|---|---|
| 1863. | | 1863. | |
| To Cash received of New England Mutual Life Ins. Co. for insurance, | $6,000.00 | By amount paid the Widows and Children of deceased soldiers, | $5,155.00 |
| | | " Balance in the hands of the Chairman to be distributed. | 845.00 |
| | $6,000.00 | | $6,000.00 |

E. E.

CHARLES BECK,

*Chairman of Trustees.*

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